

SALE NOTICE

E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is Where is, As is What is" and "Whatever there is" basis on 29.01.2025 for Recovery of Rs. 4,05,38,987.68/- (Rupees Four Crores Five Lakhs Thirty Eight Thousand Nine Hundred Eighty Seven & Sixty Eight Paise Only) Plus further interest thereon from 01.01.2025 along with suit expenses, costs and other legal charges due to Kozhikode ARM Branch of Canara Bank from borrower M/s Sams Bakes represented by its proprietor Mr. Sebastian T P.

Details and full description of the immovable property

Item No. 1

All that part and parcel of land measuring a total compact area of 10 cents with a residential building\* in Sy. No. 478/1A Re Survey No. 409/12 of Kavummannam Village, in the name of Sebastian P T

Boundaries

East : Panchayath Road  
North : Property of Grigory Mary & pathway  
West : Property of V P Sivanandan  
South : Property of Polakkattil Sreemathy

Item No. 2

All that part and parcel of land measuring a total compact area of 7.49 cents with a building\* bearing No. TP.7/180A in Re Survey No. 309/8 of Kavummannam Village, in the name of Sebastian P T

Boundaries

East : 6 feet wide pathway  
North : 3 feet wide pathway  
West : Property of Kalathil Sayed  
South : Property of Kalamattathil Lukka

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website ([www.canarabank.com](http://www.canarabank.com)) or may contact Senior Manager, ARM Branch, Kozhikode, mail id : [cb7594@canarabank.com](mailto:cb7594@canarabank.com), Ph: 9188406941

Date: 07.01.2025

Place: Kozhikode

\* Excluding the movable Items



For Canara Bank  
Authorized Officer  
CANARA BANK

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. Name and Address of the Secured Creditor: Canara Bank Arm Branch, Kozhikode.  
2<sup>nd</sup> Floor, Bridgeway Building Kannur Road, West Hill, Kozhikode 673005
2. Name and Address of the Borrowers /Guarantors: 1. M/s Sams Bakes  
Represented by  
Proprietor: Mr. Sebastian T P  
S/o Paily  
Thurappattu House  
Kavummannam P O  
Wayanad 673121
2. Mr. Sebastian T P  
S/o Paily  
Thurappattu House  
Kavummannam P O  
Wayanad 673121
3. Mrs. Reena  
W/o Sebastian T P  
Thurappattu House  
Kavummannam P O  
Wayanad 673121
3. Total liabilities as on 31.12.2024 : Rs. 4,05,38,987.68/-  
(Rupees Four Crores Five Lakhs Thirty Eight Thousand Nine Hundred Eighty Seven & Sixty Eight Paisa Only) Plus further interest thereon from 01.01.2025 along with suit expenses ,costs and other legal charges.
4. (a) Mode of Auction : Online  
(b) Details of Auction Service Provider : M/s PSB Alliance (BAANKNET)  
Helpdesk No.: 8291220220  
E mail:[support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)  
Website: <https://baanknet.in/>
- (c) Date & Time of e-auction : 29.01.2025 between 11.30 AM and 12.30 PM  
(With unlimited extension of 5 minutes duration each till sale is concluded)
- (d) Portal of E Auction : <https://baanknet.in/>
5. Last Date for receipt of Tender



Documents (Online/ Offline) : 27.01.2025 till 5.00 PM

6. Address in which the tender document to be submitted : Canara Bank Arm Branch, Kozhikode.  
Bridgeway Building Kannur Road,  
Westhill , Kozhikode 673005
7. Reserve Price of Property : Item No. 1  
Rs 16.35 Lakhs (Rupees Sixteen lakhs Thirty Five  
Thousand Only)
- Item No. 2  
Rs 9.24 Lakhs (Rupees Nine lakhs Twenty Four Thousand  
Only)
8. Earnest Money Deposit (EMD)  
and last date of receipt of EMD : Item No. 1  
Rs 1.635 Lakhs (Rupees One lakh Sixty Three thousand  
Five Hundred Only) on or before  
27.01.2025 before 5.00pm
- Item No. 2  
Rs 0.924 Lakhs (Rupees Ninety Two Thousand Four  
Hundred Only) on or before 27.01.2025  
before 5.00pm

#### OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- The property will be sold in "as is where is, as is what is and whatever there is " basis including encumbrances, if any.
- 'Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.in/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on 27.01.2025 between 10.00 AM and 5.00 PM.
- The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (BAANKNET)**, Helpdesk No. **82912 20220**, **E mail: support.BAANKNET@psballiance.com**  
The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- The intending bidders should register their names at portal <https://BANKNET.in/> and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider **M/s PSB Alliance (BAANKNET)**, Helpdesk No. **82912 20220**, **E mail: support.BAANKNET@psballiance.com**.
- EMD amount of 10% of the Reserve Price is to be deposited through RTGS/ NEFT/ Fund transfer to credit of account of Canara Bank, ARM Branch Kozhikode, A/c No. 209272434 IFSC code: CNRB0007594 on or before 27.01.2025 upto 5.00 pm.

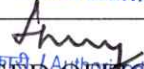


- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.01.2025 upto 5.00 PM, to Canara Bank, ARM Branch, Kozhikode by hand or by email.
- Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office who, as a facilitating centre, shall make necessary arrangements.
- p. For further details ARM Branch Kozhikode (Ph. No. 9188406941) may be contacted during office hours on any working day, e-mail id [cb7594@canarabank.com](mailto:cb7594@canarabank.com) OR M/s PSB Alliance (BAANKNET), Helpdesk No. 82912 20220, E mail:[support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kozhikode  
Date: 07.01.2025

  
 प्राधिकृत अधिकारी / Authorized Officer  
 For Canara Bank  
 CANARA BANK

